

**THE SYDNEY HIGH SCHOOL FOUNDATION INC.
2006 ANNUAL GENERAL MEETING**

REPORT TO MEMBERS

On behalf of the Committee of Management, I am pleased to present the 20th Annual Report of The Sydney High School Foundation Inc., and to table the Balance Sheet for the financial year ended December 31, 2005.

I am happy to report this last year has been one of positive achievement and I thank all of my fellow committee members for their active and constructive assistance.

Later, our Treasurer Ken Clemens, will expand on our financial results which resulted in a net profit of \$24535.00 for the period. It should also be noted that we made our final payment to the High Club this year and have thus extinguished their loan to us.

This financial year has been extremely productive and much has been achieved. Our continued progress reflects the dedication of committee members and the co-operation of many members of the School family.

Our main task this year was to finalise an agreement with the Dept of Education regarding the building and leasing of new Tennis Courts to meet GPS competition standards at the school. With much effort this task was finally achieved. After negotiating a bank loan, leasing the courts for the periods not required by the school, Foundation constructed the new courts which we expect will be available for use in May 2006. Our thanks go to Terry Hayes and Ken Clemens both of whom played a vital role in achieving this satisfactory conclusion.

At Abbotsford there has also been much progress. Parts of the Outterside Centre have been refurbished and recarpeted; a coachs' room has been built as well as a Foundation office. Some repairs to the seawall have been completed and new and comfortable beds have been provided for coaches and fathers.

The two pontoons concern us. There was some serious damage sustained by the new pontoon during the year. This required immediate attention, and diverted funds for repairs which had been allocated for other uses at Abbotsford. The old pontoon is a matter of concern and must be replaced in the foreseeable future. This is a task beyond our funding capability at the moment and we are examining all the available options to find a solution.

The management of the Outterside Centre is in the hands of a committee consisting of members representing the whole school family. We are especially indebted to Bob Outterside and John Mittelheuser both of whom devote considerable time and energy to this important committee.

During this financial year the Venue Officer, Judith Shuttleworth, has made progress in obtaining income from the Centre. Much time was spent finding a suitable exclusive caterer, and her efforts in selling the Centre for use by schools, corporates etc is starting to earn income. In addition, Foundation has established a web site www.shsfoundation.org.au and the domain www.outtersidecentre.com.au to publicise the venue.

The High Store, under the very able leadership of Michelle Gentile, continues to prosper and makes a very considerable contribution to our finances. Lately we have decided to offer on-line purchasing through our web site www.shsfoundation.org.au and work is just commencing on this task. We are also actively extending the range of products on offer. None of this would be possible without the willing co-operation of Michelle and her band of helpers. Suze Greenslade offered many positive suggestions and continues to act for the Foundation in assisting the Store.

We have entered the second 5 years, of our 20 year lease, of the McKay Oval and Fairland Pavilion from the Centennial Park and Moore Park Trust. The recent Government announcement on the rationalisation of the Trust is cause for concern and Mark Livingston, will head a committee examining this important issue and will hold further discussions with the Trust and relevant Government Departments.

During the year Dr. John Kaldor retired after 8 years service, 3 as Chairman. His commitment to the Foundation will be missed.

Sadly, we also record the death of Ken Baret, long time President of the High Club and an OBU Foundation delegate for many years. The High Club has assisted Foundation on a number of occasions and Ken was always supportive of our role.

Our Treasurer, Ken Clemens has made a significant impact on the way we handle administration and our financial affairs. He is most ably assisted by our loyal and dedicated accountant, James Hseih who has rendered many years of service to the Foundation. Terry Pullinger, the Foundation Secretary continues to offer advice and carry out the secretarial duties of the Foundation. His continuing assistance is gratefully acknowledged.

Lastly, I would also like to place on record my thanks for the co-operation of the Principal, Dr K Jaggard who performs an important role in the Foundation.

Lee Ruth
Chairman
16/5/2006